

Audit Committee Minutes

Minutes of the meeting of the Audit Committee of Wyre Borough Council held on Tuesday 30 June, 2015 at the Civic Centre, Poulton-le-Fylde.

Audit Committee members present:

Councillor Amos	Councillor Holden
Councillor E Anderton	Councillor Ingham
Councillor Ballard	Councillor McKay
Councillor Fail	Councillor A Turner
Councillor Greenhough	

Apologies: Councillors' Barrowclough, Collinson, Jones, Moon and Wilson and Jillian Burrows – KPMG.

Officers present:

P Davies – Corporate Director of Resources
H Rawding – Head of Finance
P Harrison – Financial Services Manager
C James – Financial Services Manager
C Leary – Democratic Services Officer

Non-members present: Councillor Ian Amos

Members of the public present: None

AUDIT. 12 Welcome and Apologies of Absence

The Chairman welcomed everyone to the meeting of the Audit Committee.

Apologies as detailed above.

AUDIT. 13 Declarations of Interest

None.

AUDIT. 14 Confirmation of minutes

The minutes of the Audit Committee meeting held on Tuesday 26 May 2015, were confirmed as a correct record, subject to Councillor A Turner's name being added to the Members present at that meeting.

AUDIT. 15 Statement of Accounts, Capital Financing and Revenue Outturn 2014/15

The Corporate Director of Resources presented the report and referred to the Appendices numbered 1 to 4b explaining their relevance and the Executive Summary included within the Statement of Accounts, as part of the Explanatory Foreword.

As in previous years, in order to assist with the interpretation of the report and to demonstrate robust Member scrutiny prior to approval, a set of Questions and Answers were provided to Members at the meeting, which highlighted key issues. (Those questions and answers are available on the following link).

http://www.wyre.gov.uk/downloads/file/2327/questions_and_answers_2014-15

Members raised questions and made comments at the appropriate time, as the Statement of Accounts was considered, supported by the questions and answers document.

The Corporate Director of Resources thanked the Finance Team and all officers across the Council, who had helped to produce the accounts, for their enthusiasm and commitment to the one team one Council ethos.

She added that the timescales were already fairly tight and over the next couple of years would become even more challenging, requiring the published accounts to be approved by 31 July.

RESOLVED

- (1) That the Accounting Policies selected and applied by the Council, as required by International Accounting Standard No. 8; Accounting Policies, Changes in Accounting Estimates and Errors, which were set out as Note 1 to the Financial Statement, be approved.
- (2) That following the robust member scrutiny and discussion, the Council's Statement of Accounts 2014/15, be approved, subject to audit.
- (3) That the major variations in expenditure and income, the proposed slippage and the resulting impact on the level of the Council's reserves and balances at 31 March 2015, be noted.

AUDIT. 16 Date and Time of Next Meeting

RESOLVED that the next meeting of the Audit Committee is held on Tuesday 22 September at 6pm in Committee Room 2.

The meeting started at 6pm and finished at 7.54pm

Date of Publication: Monday 6 July, 2015